

MHMAA - Operating Budget for 2018 - 2019
FINAL

Summary of Operating Budget	BUDGET	ACTUAL
Beginning Balance 7/1/2018	\$64,780	\$64,780
Projected Income	\$22,100	\$32,819
Projected Expense	\$36,500	\$37,539
Directed Broady Income	\$50,000	\$35,000
Directed Broady Expense	\$50,000	\$35,000
Projected Ending Balance 6/30/2019	\$50,380	\$60,060

BUDGET DETAIL	Budget 7/1 - 6/30	Actual	Balance (Actual - Budget)
Projected Income	<u>\$22,100</u>	<u>\$32,819</u>	<u>(\$10,719)</u>
<i>Dues (Annual)</i>	\$200	\$50	<u>\$150</u>
<i>Dues (Lifetime)</i>	\$200	\$200	<u>\$0</u>
<i>Undesignated Donations</i>	\$3,000	\$5,560	<u>(\$2,560)</u>
<i>Designated Donations</i>			<u>\$0</u>
<i>Scholarship Donations</i>	\$2,000	\$4,443	<u>(\$2,443)</u>
<i>ASB Cards</i>	\$300	\$976	<u>(\$676)</u>
<i>Craig Silsbee Memorial</i>	\$1,000	\$2,650	<u>(\$1,650)</u>
<i>Meetings/Conferences</i>	\$300	\$80	<u>\$220</u>
<i>Spring Campaign (net profit) 2018</i>	\$0		<u>\$0</u>
<i>Spring Campaign (net profit) 2019</i>	\$15,000	\$18,708	<u>(\$3,708)</u>
<i>Interest; Misc refunds, etc.</i>	\$100	\$152	<u>(\$52)</u>
Projected Expense	<u>\$36,500</u>	<u>\$37,539</u>	<u>\$1,039</u>
Give-Back to Morningside	<u>\$33,350</u>	<u>\$35,230</u>	<u>\$1,880</u>
<i>Scholarships/Torch Awards</i>	\$15,500	\$17,500	<u>\$2,000</u>
<i>Operating Expenses for Scholarships.</i>	\$50	\$14	<u>(\$36)</u>
<i>Teacher Grants (will apply designations)</i>	\$13,000	\$13,500	<u>\$500</u>
<i>Teacher Luncheon</i>	\$500	\$50	<u>(\$450)</u>
<i>Principal's Discretionary Focus</i>	\$2,000	\$1,866	<u>(\$134)</u>
<i>ASB Activity Cards</i>	\$300	\$300	<u>\$0</u>
<i>Craig Silsbee Memorial Fund</i>	\$2,000	\$2,000	<u>\$0</u>
Operational	<u>\$3,150</u>	<u>\$2,309</u>	<u>(\$841)</u>
<i>D & O Insurance</i>	\$1,750	\$1,436	<u>(\$314)</u>
<i>Website</i>	\$200	\$114	<u>(\$86)</u>
<i>P.O. Box Rental</i>	\$0	\$240	<u>\$240</u>
<i>Corporate Costs: IRS Fees, Bank Fees</i>	\$200	\$49	<u>(\$151)</u>
<i>Supplies, Postage, new checks, etc.</i>	\$500	\$260	<u>(\$240)</u>
<i>General Meeting</i>	\$400	\$173	<u>(\$227)</u>
<i>Pay Pal Fees</i>	\$100	\$37	<u>(\$63)</u>
NET INCOME	<u>(\$14,400)</u>	<u>(\$4,720)</u>	\$9,680