

Morningside High Monarchs Alumni Association
Board Meeting General Minutes
March 4, 2023 Charlene Brax-Ospital's Home

- I. **Welcome:** The MHMAA Board meeting was called to order at 11:25 a.m. by President Beverly Silsbee. Members present: Beverly Silsbee, Nancy Larr, Charlene Brax- Ospital, Carrie Colby, David Bustamante, Hal Hunt, Dawn Vincent, and Susan Bartlett.
- II. **Approval of Minutes:** The minutes of the November 17, 2022 meeting were presented to the Board. A motion was made by Carrie to approve the minutes and was seconded by Dawn. The motion was unanimously approved.

III. **Committee Reports:**

Scholarship Update: Charlene shared that MHS has a total of 525 students enrolled and Otis Lockett is the senior counselor for the 2022-23. Scholarship applications are being received. Charlene is tracking 37 college students currently eligible to receive annual MHMAA scholarship funds. There are 5-6 students that have not been in communication so she is working to connect with them before the March 31 application deadline for scholarship funds. The Broady Foundation will again provide \$50k for scholarship with funds to be received in April.

Teacher Grant Update: Beverly reported that there is a new principal at MHS, Kiwiana Cain. The former principal, Gabriel Griego, left due to health conditions. Beverly is working to schedule a meeting with Ms. Cain. She provided a spreadsheet detailing the grants and special projects developed for 2022-23. The awards are projected to total \$16,500 based on requests from 8 teachers and 2 discrete set asides to be used by the principal for staff/students and the school site.

Budget Update: Charlene presented the Operating Budget for 2022-23 as of March 4th. The beginning balance was \$108,872 as of July 1, 2022. The projected June 30th ending fund balance is \$58,600. General donations, budgeted at \$10,000, are down with only \$3,775 collected to date. The Broady Foundation will again contribute \$50,000 earmarked for scholarships. The Spring Campaign is projected to raise \$20,000. The campaign fundraising mailer will be distributed via USPS to the membership on March 6. The projected expenses for 2022-23 are estimated at \$139,000 with most dollars allocated to scholarships and teacher grants. The operational expenses are estimated at \$4,500. The decrease in the fund balance can be tied to the Board's decision to increase the annual scholarship awards to \$3k and the because of reduced general contributions. In addition, Charlene noted that all of the funds donated by alumni Duda and Arrillaga will be fully expended by July 1, 2023.

- IV. 2023-24 Brainstorming & Planning:** Beverly led the Board in a discussion of the future of the MHMAA. She and Charlene met with a MHS alum and retired lawyer who provided advice on the possible dissolution of the organization. A checklist was shared with the Board detailing the action items and deadlines for a June 30, 2024 dissolution. The required tasks and timing were discussed and it was agreed that June 30, 2024 was likely correct timing for MHMAA's dissolution. Susan weighed in with the action items that related to accounting and tax filing. It was agreed that the Board would focus on fund raising and expenditure of all scholarship funds for the 2023 graduating class. The projected ending balance would be used in 2023-24 for special MHS projects, teacher grants and expenses related to the dissolution.
- V. Dissolution:** After the lengthy discussion about the future of MHMAA, it was moved by Hall Hunt to bring to the membership at its 2023 Annual Meeting a resolution "To dissolve the Morningside Monarchs Alumni Association, Inc. as of June 30, 2024, per the Bylaws and IRA guidelines that govern the dissolution of 501(c)(3) corporations." Carrie Anthony Colby seconded the motion. The motion was unanimously passed. The resolution describing the dissolution will be presented to the membership at the General Meeting to be held in the fall. A vote will be held on the dissolution motion. The members will be mailed a notice about the Annual General Meeting and the motion to dissolve MHMAA. The notice will define membership as either Life Members or Members current as of 2022-23. The letter should be distributed, via first class mail, in August with a meeting date TBD in September.
- VI. Other:** Charlene shared that lunch would be available for the Board after the meeting. Beverly requested that each member should reimburse Charlene \$15 for the cost of the meal. Afterwards, members were invited to collate the spring campaign mailer.
- VII. Adjournment:** The meeting adjourned at 2:00 p.m.

Respectively Submitted,

Dawn Vincent, MHMAA Secretary