

**MHMAA - Operating Budget for 2017 - 2018**  
**FINAL**

Summary of Operating Budget	BUDGET	FINAL
Beginning Balance 7/1/2016	\$54,376	\$54,376
Projected Income	\$25,000	\$46,917
Projected Expense	\$41,875	\$36,513
Directed Broady Income	\$27,000	\$77,000
Directed Broady Expense	\$27,000	\$77,000
Projected Ending Balance 6/30/2017	\$37,501	\$64,780

BUDGET DETAIL	Budget 7/1 - 6/30	Actual	Balance (Actual - Budget)
<b>Projected Income</b>	<b>\$25,000</b>	<b>\$46,917</b>	<b>(\$21,917)</b>
<i>Dues (Annual)</i>	\$600	\$395	<u>\$205</u>
<i>Dues (Lifetime)</i>	\$200	\$0	<u>\$200</u>
<i>Undesignated Donations</i>	\$3,000		
<i>Class of 1957</i>		\$1,750	<u>(\$1,750)</u>
<i>Other</i>		\$9,209	<u>(\$9,209)</u>
<i>Designated Donations</i>			
<i>Scholarship Donations</i>	\$4,000	\$3,900	<u>\$100</u>
<i>ASB Cards</i>	\$600	\$915	<u>(\$315)</u>
<i>Craig Silsbee Memorial</i>	\$1,000	\$2,385	<u>(\$1,385)</u>
<i>Meetings/Conferences</i>	\$500	\$150	<u>\$350</u>
<i>Spring Campaign (net profit)</i>	\$15,000		
<i>Rick Ganulin Class of 63</i>		\$2,482	<u>(\$2,482)</u>
<i>Mike Madden Memorial Fund</i>		\$4,817	<u>(\$4,817)</u>
<i>Other</i>		\$20,797	<u>(\$20,797)</u>
<i>Interest; Misc refunds, etc.</i>	\$100	\$117	<u>(\$17)</u>
<b>Projected Expense</b>	<b>\$41,875</b>	<b>\$36,513</b>	<b>(\$5,362)</b>
<b>Give-Back to Morningside</b>	<b>\$38,525</b>	<b>\$34,042</b>	<b>(\$4,483)</b>
<i>Scholarships/Torch Awards</i>	\$16,000	\$17,300	<u>\$1,300</u>
<i>Operating Expenses for Scholarships.</i>	\$325	\$54	<u>(\$271)</u>
<i>Teacher Grants (will apply designations)</i>	\$17,200	\$11,871	<u>(\$5,329)</u>
<i>Teacher Luncheon</i>	\$500	\$409	<u>(\$91)</u>
<i>Principal's Discretionary Focus</i>	\$2,000	\$2,008	<u>\$8</u>
<i>ASB Activity Cards</i>	\$500	\$400	<u>(\$100)</u>
<i>Craig Silsbee Memorial Fund</i>	\$2,000	\$2,000	<u>\$0</u>
<b>Operational</b>	<b>\$3,350</b>	<b>\$2,471</b>	<b>(\$879)</b>
<i>D &amp; O Insurance</i>	\$1,750	\$1,436	<u>(\$314)</u>
<i>Website</i>	\$200	\$70	<u>(\$130)</u>
<i>P.O. Box Rental</i>	\$200	\$228	<u>\$28</u>
<i>Corporate Costs: IRS Fees, Bank Fees</i>	\$200	\$4	<u>(\$196)</u>
<i>Supplies, Postage, new checks, etc.</i>	\$500	\$475	<u>(\$25)</u>
<i>General Meeting</i>	\$400	\$238	<u>(\$162)</u>
<i>Pay Pal Fees</i>	\$100	\$20	<u>(\$80)</u>
<b>NET INCOME</b>	<b>(\$16,875)</b>	<b>\$10,404</b>	<b>\$27,279</b>