

**MHMAA - Operating Budget for 2021 - 2022**  
**As if December 4, 2021**

Summary of Operating Budget	<i>BUDGET</i>	<i>ACTUAL</i>
Beginning Balance 7/1/2021	<b>\$154,390</b>	<b>\$154,390</b>
Income	\$80,400	<b>\$8,346</b>
Expense	\$136,000	<b>\$2,640</b>
Ending Balance 6/30/2022	<b>\$98,790</b>	<b>\$160,096</b>

BUDGET DETAIL	Budget 7/1 - 6/30	Actual 7/1 - 12/4	Balance (Actual - Budget)
<b>Projected Income</b>	<b><u>\$80,400</u></b>	<b><u>\$8,346</u></b>	<b><u>\$72,054</u></b>
<i>Dues (Annual)</i>	\$100	\$75	<u>\$25</u>
<i>Dues (Lifetime)</i>	\$200	\$200	<u>\$0</u>
<i>Donations 7/1 - 1/31/22</i>	\$10,000	\$8,070	<u>\$1,930</u>
<i>Donations: Spring Campaign: 2/1 - 6/30/22</i>	\$20,000	\$0	<u>\$20,000</u>
<i>Broady Foundation</i>	<b>\$50,000</b>	<b>\$0</b>	<b><u>\$50,000</u></b>
<i>ASB Activity Cards</i>	\$0	\$0	<u>\$0</u>
<i>Meeting Contributions</i>	\$0	\$0	<u>\$0</u>
<i>Interest, misc refunds, etc.</i>	\$100	\$1	<u>\$99</u>
<b>Projected Expense</b>	<b><u>\$136,000</u></b>	<b><u>\$2,640</u></b>	<b><u>\$133,360</u></b>
<b>Give-Back to Morningside</b>	<b><u>\$131,500</u></b>	<b><u>\$1,226</u></b>	<b><u>\$130,274</u></b>
<i>Scholarships and Awards: MHMAA</i>	\$12,000	\$0	<u>\$12,000</u>
<i>Scholarships: Academic Only: Foundations</i>	<b>\$102,000</b>	<b>\$0</b>	<b><u>\$102,000</u></b>
<i>Teacher Grants/Distance Learning</i>	\$12,000	\$405	<u>\$11,595</u>
<i>Teacher Luncheon</i>	\$500	\$0	<u>\$500</u>
<i>Principal's Discretionary Focus</i>	\$1,500	\$821	<u>\$679</u>
<i>School Improvement Project</i>	\$3,500	\$0	<u>\$3,500</u>
<b>Operational</b>	<b><u>\$4,500</u></b>	<b><u>\$1,414</u></b>	<b><u>\$3,086</u></b>
<i>D &amp; O Insurance</i>	\$1,350	\$1,350	<u>\$0</u>
<i>Website</i>	\$250	\$0	<u>\$250</u>
<i>P.O. Box Rental</i>	\$0	\$0	<u>\$0</u>
<i>Corporate Costs: IRS Fees, Bank Fees</i>	\$200	\$0	<u>\$200</u>
<i>Supplies, Postage, New Checks, etc.</i>	\$550	\$17	<u>\$533</u>
<i>General Meeting</i>	\$0	\$0	<u>\$0</u>
<i>Legal Fees</i>	\$2,000	\$0	<u>\$2,000</u>
<i>Pay Pal Fees</i>	\$150	\$47	<u>\$103</u>
<b>NET INCOME</b>	<b><u>(\$55,600)</u></b>	<b><u>\$5,706</u></b>	<b><u>\$61,306</u></b>

Notes: All Foundation money is earmarked for "Scholarships Only"

Broady is decided annually.

As of 7/1/22, Duda and Arrillaga each will have \$10,000 remaining for scholarships.

As of 7/1/23, All Duda and Arrillaga monies will be expensed.